

## Memorandum of Understanding

Between

(Young Indians)

And

(All Silks Designer Private Limited, Kolkata)

This Memorandum of Understanding (MOU) is starting from 1<sup>st</sup> January 2023 and sets for the terms and understanding between Young Indians and All Silks Designer Private Limited, Kolkata as mentioned in this MOU.

### Introduction of Partners

Young Indians (Yi) is an integral part of the Confederation of Indian Industry (CII), a nongovernment, not-for-profit, industry led and industry managed organisation playing a proactive role in India's development process.

Yi was formed in the year 2002 with an objective of creating a platform for Young Indians to realize the dream of a developed nation. Yi has around 2800 direct members in 44 chapters, and engages around 18000 students through the brand 'YUVA'. The Yi membership includes young progressive Indians between the age group of 21 & 40 and comprises entrepreneurs, professionals and achievers from different walks of life. "To become the Voice of Young Indians Globally" being the vision of Yi, it provides a platform for young Indians to participate in and contribute by becoming an integral part of the Indian growth story. Yi's work is divided primarily into three groups; "Youth Leadership", "Nation Building" and "Thought Leadership".

- **10% off on total bill (Applicable to all brands under All Silks Designer Private Limited- Indian Silk House Agencies, V Cut – The Blouse Expert and AllSilks.com)**

### Background

In today's scenario, with the availability of diversified resources and competencies coupled with several common agendas between various organisations, it has become vital to form working partnerships across organisations in order to achieve scalability & visibility. Hence, the following points are penned down to serve through the proposed partnership. These points may form part of the reason but may not be the exclusive reasons for the parties entering into this MOU.

1. To share resources and combine competencies
2. To enhance impact and increase reach
3. To develop their individual brand Duration

This MOU is at-will and may be modified by mutual consent of authorized officials from CII's Yi and the "partners This MOU shall become effective upon signature by the authorized officials from the (list partners) and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from (list partners) this MOU shall end 31<sup>st</sup> December 2024

This MOU shall be deemed to have come into force and effect as of the date of signing and shall remain in force till 31<sup>st</sup> December 2024 and may be further renewed by the parties upon mutually agreed terms and conditions.

This MOU is not a legally binding document' and serves only as a guideline of the terms of engagement mutually agreed to between the said partners. The said MOU shall in no form be legally enforceable and has no binding on either party/ partner involved in the same.

Terms & Condition

-All Silks Designer Private Limited, Kolkata will be giving discounts as mentioned above to the person whose name is on the Yi Privilege Card.

-This offer is non-transferable.

-This offer cannot be clubbed with any other on-going offer.

This MOU is hereby executed by:

Name: Rohit Patni (Authorised signatory of Yi) Signed: <u>Rohit Patni</u> Dated: <u>2nd January 2023</u>	Name: <u>DARSHAN DUDHORIA</u> Signed: <u>[Signature]</u> Dated: <u>JAN 02, 2023</u>
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