

## Memorandum of Understanding

Between

(Young Indians)

And

(Galaxy, Kolkata)

This Memorandum of Understanding (MOU) is starting from 15<sup>th</sup> March 2022 and sets for the terms and understanding between Young Indians and Galaxy, Kolkata as mentioned in this MOU.

### Introduction of Partners

Young Indians (Yi) is an integral part of the Confederation of Indian Industry (CII), a nongovernment, not-for-profit, industry led and industry managed organisation playing a proactive role in India's development process.

Yi was formed in the year 2002 with an objective of creating a platform for Young Indians to realize the dream of a developed nation. Yi has around 2800 direct members in 44 chapters, and engages around 18000 students through the brand 'YUVA'. The Yi membership includes young progressive Indians between the age group of 21 & 40 and comprises entrepreneurs, professionals and achievers from different walks of life. "To become the Voice of Young Indians Globally" being the vision of Yi, it provides a platform for young Indians to participate in and contribute by becoming an integral part of the Indian growth story. Yi's work is divided primarily into three groups; "Youth Leadership", "Nation Building" and "Thought Leadership".

An ideal space to create unforgettable memories, Galaxy signature style blends sophistication with local art and culture to create international chic.

- Brand : Firefox Bikes - Flat 10% discount on Firefox Bikes / Accessories / Services
- Brand : Sony - Flat 10% discount on Sony all range
- Brand : Faber - 25% Upto discount on Faber home appliance products
- Brand : Philips Signify - Flat 20% discount on Signify all decorative & Mainstream light.

### Background

In today's scenario, with the availability of diversified resources and competencies coupled with several common agendas between various organizations, it has become vital to form working partnerships across organisations in order to achieve scalability & visibility. Hence, the following points are penned down to serve through the proposed partnership. These points may form part of the reason but may not be the exclusive reasons for the parties entering into this MOU.

1. To share resources and combine competencies



2. To enhance impact and increase reach
3. To develop their individual brand Duration

This MOU is at-will and may be modified by mutual consent of authorized officials from CII's Yi and the "partners This MOU shall become effective upon signature by the authorized officials from the (list partners) and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from (list partners) this MOU shall end 31<sup>st</sup> December 2023

This MOU shall be deemed to have come into force and effect as of the date of signing and shall remain in force till 31<sup>st</sup> December 2023 and may be further renewed by the parties upon mutually agreed terms and conditions.

This MOU is not a legally binding document and serves only as a guideline of the terms of engagement mutually agreed to between the said partners. The said MOU shall in no form be legally enforceable and has no binding on either party/ partner involved in the same.

Terms & Condition

-Galaxy, Kolkata will be giving discounts as mentioned above to the person whose name and picture is on the Yi Privilege Card

-This offer is non transferable

-This offer cannot be clubbed with any other ongoing offer.

This MOU is hereby executed by:

<p>Name: Vaibhav Soni (Authorised signatory of Yi) Signed: <u>Vaibhav Soni</u> Dated: <u>15th March 2022</u></p>	<p>Name: <u>Prakash Chandra Agnewal</u> <b>GALAXY</b> Signed: <u>Prakash Chandra Agnewal</u> Dated: <u>15/03/22</u> <b>Partner</b></p>
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Young Indians

WE CAN WE WILL



Confederation of Indian Industry

Name: Rohit Patni

(Authorised signatory of Yi)

Signed: Rohit Patni

Dated: 15th March 2022

Name: Devesh Agrawal

GALAXY

Signed: Devesh Agrawal

Dated: 15/03/22 Partner