



# **Memorandum of Understanding**

Between

Young Indians

And

(Chowman, Oudh 1590, Chapter 2)

This Memorandum of Understanding (MOU) is starting from 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2023 and sets for the terms and understanding between Young Indians and the <u>Chowman, Oudh 1590, Chapter 2</u> mentioned in this MOU.

## **Introduction of Partners**

Young Indians (Yi) is an integral part of the Confederation of Indian Industry (CII), a non-government, not-for-profit, industry led and industry managed organization playing a proactive role in India's development process.

Yi was formed in the year 2002 with an objective of creating a platform for Young Indians to realize the dream of a developed nation. Yi has around 2800 direct members in 44 chapters, and engages around 18000 students through the brand 'YUVA'. The Yi membership includes young progressive Indians between the age group of 21 & 40 and comprises entrepreneurs, professionals and achievers from different walks of life. "To become the Voice of Young Indians Globally" being the vision of Yi, it provides a platform for young Indians to participate in and contribute by becoming an integral part of the Indian growth story. Yi's work is divided primarily into three groups; "Youth Leadership", "Nation Building" and "Thought Leadership".

## **Introduce partner**

Chowman, Oudh 1590 & Chapter 2 is in the business of restaurants.

# **Background**

In today's scenario, with the availability of diversified resources and competencies coupled with several common agendas between various organizations, it has become vital to form working partnerships across organizations in order to achieve scalability & visibility. Hence, the following points are penned down to serve through the proposed partnership. These points may form part of the reason but may not be the exclusive reasons for the parties entering into this MOU.

1. To share resources and combine competencies





- 2. To enhance impact and increase reach
- 3. To develop their individual brand

## **Duration**

This MOU is at-will and t may be modified by mutual consent of authorized officials from CII's Yi and the <u>Chowman</u>, <u>Oudh 1590 & Chapter 2</u>. This MOU shall become effective upon signature by the

authorized officials from the (list partners) and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from (list partners) this MOU shall end on 31<sup>st</sup> December 2023.

This MOU shall be deemed to have come into force and effect as of the date of signing and shall be remain in force till 31<sup>ST</sup> December 2023 and may be further renewed by the parties upon mutually agreed terms and conditions.

This MOU is not a legally binding document and serves only as a guideline of the terms of engagement mutually agreed to between the said partners. The said MOU shall in no form be legally enforceable and has no binding on either party/ partner involved in the same.

#### **Terms & Condition**

- 1. Will be giving Flat 10% discount on food on dine in only (Only food no alcohol) to the person whose name is on the card.
- 2. This card is non transferrable.

### This MOU is hereby executed by:

Name : (Authorised signatory of Yi)

Name: Debaditya Chaudhury (Authorised signatory of <u>Chowman</u>, <u>Oudh1590 & Chapter 2</u>)

Position: Chair The Kol Konnect, Yi Position: Owner

Date: 17<sup>th</sup> November, 2021 Date: 17<sup>th</sup> November, 2021



